EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



The enterprise ICR IOANNOU SA based in STEREA ELLADA region, has joined the Action "Quality Modernization" with a total budget of 150 million €. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is **312.203,00** € out of which **156.101,50** € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery Equipment
- ✓ Preparation and monitoring of investment proposal

Through the participation in the Action, the enterprise achieved:

- √ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





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